

CTT – Correios de Portugal, S.A.

Public Company Avenida D. João II, 13 1999-001 LISBON Lisbon commercial registry and fiscal no. 500 077 568 Share Capital EUR 75,000,000.00

Announcement - Lisbon, 8 May 2020

Qualifying Holding in CTT

CTT – Correios de Portugal, S.A. ("CTT" or "Company") hereby informs, under the terms and for the purposes of article 17 of the Portuguese Securities Code, that today it has received from Norges Bank a notification of major holdings as follows:

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Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)

tached":	suer or the underly Portugal SA (PTCT	ing issuer of existing sh FOAM0001)	nares to <mark>wh</mark> ich votin	g rights are at-	
2. Reason for the no	otification (please tid	k the appropriate box or	boxes):		
[X] An acquisition or di [] An acquisition or di [] An event changing [] Other (please spec	sposal of financial in the breakdown of vo	struments			
3. Details of person	subject to the notif	ication obligation :			
Name: Norges Bank		City and country of registered office (if applicable): Oslo, Norway			
5. Date on which the 06/05/2020					
6. Total positions of	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial in- struments	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer*	
Resulting situation on the date on which threshold was crossed or reached	3.40%	(total of 7.B.1 + 7.B.2) 1.80%	5.20%	150,000,000	
Position of previous notification (if appli- cable)	2.06%	1.95%	4.01%		



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7. Notified details or reached*:	of the resulting situa	tion on the date on	which the threshold was	crossed or	
A: Voting rights at	tached to shares				
Class/type of shares ISIN code (if possi- ble)	Number of voting rig	hts ^{ix}	% of voting rights		
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	
PTCTT0AM0001	5,100,155		3.40%		
SUBTOTAL A	5,100,155		3.40%		

B 1: Financial Instru	ments accor	ding to Art. 13(1)(a) of I	Directive 2004/109/EC	
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{s/}	Number of voting rights that may be acquired if the instrument is exer- cised/ converted.	% of voting rights
Shares on Loan (right to recall)	N/A	At any time	2,703,953	1.80%
		SUBTOTAL B.1	2,703,953	1.80%

B 2: Financial In: 2004/109/EC	struments with	similar economic	c effect according to	Art. 13(1)(b) of	Directive
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period 1	Physical or cash settlement st	Number of voting rights	% of voting rights
		•	SUBTOTAL B.2		



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8. Information in relation ble box):	to the person subject to t	he notification obligation	(please tick the applica-	
[X] Person subject to the entity and does not contr (underlying) issuer.**	notification obligation is rol any other undertaking(not controlled by any nati s) holding directly or indi	ural person or legal rectly an interest in the	
[] <u>Full</u> chain of controlle financial instruments are legal entity*:	d undertakings through w effectively held starting v	hich the voting rights and vith the ultimate controllin	l/or the ng natural person or	
Name∾	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial in- struments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold	
9. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]				
10. Additional information™:				
Done at [Oslo, Norv	vay] on [08/05/2020].			

This information is also available on CTT's Investor Relations website at: https://www.ctt.pt/grupo-ctt/investidores/comunicados/index?language_id=1.

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